Message Text

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PAGE 01 MEXICO 02525 260155Z

72

ACTION EB-11

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UNCLAS MEXICO 2525

E.O. 11652: N/A TAGS: ETRD, EAGR

SUBJ: MEETING OF CENTRAL AMERICAN COFFEE PRODUCERS IN MEXICO CITY

REF: STATE 058601

- 1. MEXICAN COFFEE INSTITUTE OFFICIALS ADVISE THAT EL SALVADOR AND MEXICO HAVE AGREED TO FORM THEIR OWN REGIONAL COFFEE MARKETING CORPORATION WITH THE AIM OF BETTER CONTROLLING THE VOLUME OF CENTRAL AMERICAN AND MEXICAN COFFEE ENTERING WORLD MARKETS. ALL COFFEE PRODUCING COUNTRIES OF CENTRAL AMERICA HAVE BEEN ASKED TO JOIN CORPORATION BUT APPARENTLY TO DATE ONLY MEXICO AND EL SALVADOR HAVE AGREED TO PARTICIPATE.
- 2. FUNDS FOR CORPORATION WILL BE OBTAINED FROM BOTH GOVERNMENT AND PRIVATE SOURCES. THESE FUNDS WILL BE USED TO PURCHASE COFFEE FROM THE CENTRAL AMERICAN-MEXICO REGION WHICH MEMBER GOVERNMENTS BELIEVE IS BEING OFFERED ON THE WORLD MARKET AT LOW PRICES. MEXICAN COFFEE OFFICIALS EXPLAINED THAT SOMETIMES COUNTRIES OF THE AREA WHICH ARE WEAKER FINANCIALLY ARE FORCED TO SELL COFFEE AT UNFAVORABLE PRICES WHICH DEPRESSES THE MARKET FOR ALL COFFEE FROM THE AREA. BY ESTABLISHING THE CORPORATION THESE BARGAIN SALES WILL BE ELIMINATED SINCE THE CORPORATION CAN STEP IN AND TAKE THIS COFFEE UNCLASSIFIED

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PAGE 02 MEXICO 02525 260155Z

OFF THE WORLD MARKET. ACCORDING TO MEXICAN OFFICIALS ACTIVITIES

OF THE CORPORATION NOT INTENDED TO COMPETE WITH CAFE MUNDIAL BUT
RATHER TO SUPPLEMENT THEIR OPERATIONS. MEXICO AND EL SALVADOR
APPARENTLY BELIEVE THEY CAN BETTER DEFEND THEIR REGIONAL INTERESTS
BY FORMING OWN CORPORATION INSTEAD OF JOINING CAFE MUNDIAL.
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TAGS: ETRD, EAGR, MX, ES

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